

**P. M. I. B.**

**Wednesday, February 15, 2023**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

February 15, 2023

(Dollars in Billions)

	01/31/23	12/31/22	Change From Prior Month	01/31/22
<b>Total Portfolio</b>				
Amount	\$205.965	\$199.649	\$6.316	\$202.846
Effective Yield	2.549%	2.292%	0.257%	0.255%
Quarter-to-date Yield	2.425%	1.977%	0.448%	0.234%
Year-to-date Yield	1.726%	1.616%	0.110%	0.215%
Average Life (in days)	273	287	(14)	322
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.377	\$0.377	\$0.000	\$0.744
Disbursed	\$0.241	\$0.237	\$0.004	\$0.558
<b>Local Agency Investment Fund</b>				
Deposits	\$27.953	\$27.654	\$0.299	\$36.932
Number of Participants	2,375	2,378	(3)	2,394

**POOLED MONEY INVESTMENT ACCOUNT**

Forecast of Changes in Portfolio/Bank Balances  
for the Period February 13, 2023 through April 21, 2023  
(In Thousands of Dollars)

	02/13/23 to 02/17/23	02/20/23 to 02/24/23	02/27/23 to 03/03/23	03/06/23 to 03/10/23	03/13/23 to 03/17/23	03/20/23 to 03/24/23	03/27/23 to 03/31/23	04/03/23 to 04/07/23	04/10/23 to 04/14/23	04/17/23 to 04/21/23	Total
Purchase of Investments	\$ 0	\$ 0	\$ 0	\$ 46,800	\$ 155,100	\$ 672,400	\$ 0	\$ 0	\$ 625,900	\$ 1,260,300	\$ 2,760,500
Liquidation of Investments	1,021,400	426,500	5,487,300	0	0	0	4,730,600	3,730,100	0	0	15,395,900
Net Changes in Portfolio	\$ (1,021,400)	\$ (426,500)	\$ (5,487,300)	\$ 46,800	\$ 155,100	\$ 672,400	\$ (4,730,600)	\$ (3,730,100)	\$ 625,900	\$ 1,260,300	\$ (12,635,400)
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 6,206,000	\$ 7,561,200	\$ 6,230,500	\$ 9,268,100	\$ 7,638,500	\$ 8,791,100	\$ 6,179,700	\$ 6,152,300	\$ 7,054,300	\$ 9,116,400	\$ 74,198,100
Estimated Pooled Disbursements (Page 3)	6,947,800	6,703,100	14,826,100	11,403,900	4,298,700	8,846,900	10,928,100	9,980,100	7,735,500	5,820,800	87,491,000
Available for Investment	\$ (741,800)	\$ 858,100	\$ (8,595,600)	\$ (2,135,800)	\$ 3,339,800	\$ (55,800)	\$ (4,748,400)	\$ (3,827,800)	\$ (681,200)	\$ 3,295,600	\$ (13,292,900)
Outstanding Warrants, Beginning	\$ 3,817,000	\$ 3,537,400	\$ 2,252,800	\$ 5,361,100	\$ 7,543,700	\$ 4,359,000	\$ 5,087,200	\$ 5,105,000	\$ 5,202,700	\$ 6,509,800	\$ 3,817,000
Outstanding Warrants, Ending	3,537,400	2,252,800	5,361,100	7,543,700	4,359,000	5,087,200	5,105,000	5,202,700	6,509,800	4,474,500	4,474,500
Available for Investment	\$ (279,600)	\$ (1,284,600)	\$ 3,108,300	\$ 2,182,600	\$ (3,184,700)	\$ 728,200	\$ 17,800	\$ 97,700	\$ 1,307,100	\$ (2,035,300)	\$ 657,500
Treasurer's Compensation Bank Balance, Beginning	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000
Treasurer's Compensation Bank Balance, Ending	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Available for Investment	0	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ (1,021,400)	\$ (426,500)	\$ (5,487,300)	\$ 46,800	\$ 155,100	\$ 672,400	\$ (4,730,600)	\$ (3,730,100)	\$ 625,900	\$ 1,260,300	\$ (12,635,400)

**Estimated Pooled Money Receipts**  
**for the Period February 13, 2023 through April 21, 2023**  
(In Thousands of Dollars)

	02/13/23 to 02/17/23	02/20/23 to 02/24/23	02/27/23 to 03/03/23	03/06/23 to 03/10/23	03/13/23 to 03/17/23	03/20/23 to 03/24/23	03/27/23 to 03/31/23	04/03/23 to 04/07/23	04/10/23 to 04/14/23	04/17/23 to 04/21/23	Total
Sales, Liquor, and Utility Surcharge	\$ 752,900	3,212,200	890,800	245,500	714,500	3,560,100	927,000	208,600	338,400	1,357,500	\$ 12,207,500
Motor Vehicle Fuel Tax	495,200	26,600	16,800	18,700	469,300	2,300	38,200	1,000	40,900	454,600	1,563,600
Personal Income, Bank & Corporation Taxes	1,797,700	2,096,700	2,451,500	2,725,200	3,981,800	2,632,500	2,047,000	2,399,000	3,004,000	4,593,200	27,728,600
Motor Vehicle License and Registration Fees	237,300	221,800	260,200	237,700	227,600	234,200	206,200	295,300	226,600	219,300	2,366,200
Highway Property Rentals & Other Collections	19,700	8,300	11,300	12,500	6,000	20,800	27,600	4,100	10,300	8,100	128,700
Cigarette Tax Collection	30,300	6,100	52,400	4,500	32,600	5,100	78,200	5,800	2,400	32,800	250,200
Insurance Gross Premium Taxes	11,300	19,200	24,900	26,500	82,200	131,300	561,700	159,900	5,300	8,900	1,031,200
Earnings on Pooled Money Investments	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	980,000
Water Resources Collections	29,900	50,100	71,900	20,200	37,400	24,800	76,500	37,800	22,000	36,100	406,700
State Lottery	75,000	71,100	70,200	77,800	75,500	73,200	72,300	76,300	80,000	80,200	751,600
<b>Non-Revenue Receipts</b>											
Highway Reimbursements	88,600	146,300	40,100	84,500	48,700	62,100	114,200	126,300	39,900	90,700	841,400
Local Assistance Programs	1,717,500	842,300	1,137,300	4,843,100	955,600	901,500	1,002,200	1,767,200	2,187,200	867,400	16,221,300
Local Agency Investment Collections	313,300	265,800	495,600	322,100	312,200	481,400	419,600	361,600	475,700	665,300	4,112,600
Disability Insurance Collections	231,500	239,200	289,700	228,100	282,100	250,100	194,400	231,700	212,000	272,900	2,431,700
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	3,400	0	0	0	500	0	0	0	0	1,000	4,900
Unsegregated	304,400	257,500	319,800	323,700	314,500	313,700	316,600	379,700	311,600	330,400	3,171,900
Total	\$ <u>6,206,000</u>	\$ <u>7,561,200</u>	\$ <u>6,230,500</u>	\$ <u>9,268,100</u>	\$ <u>7,638,500</u>	\$ <u>8,791,100</u>	\$ <u>6,179,700</u>	\$ <u>6,152,300</u>	\$ <u>7,054,300</u>	\$ <u>9,116,400</u>	\$ <u>74,198,100</u>

**Estimated Pooled Money Disbursements**

for the Period February 13, 2023 through April 21, 2023

(In Thousands of Dollars)

	02/13/23 to 02/17/23	02/20/23 to 02/24/23	02/27/23 to 03/03/23	03/06/23 to 03/10/23	03/13/23 to 03/17/23	03/20/23 to 03/24/23	03/27/23 to 03/31/23	04/03/23 to 04/07/23	04/10/23 to 04/14/23	04/17/23 to 04/21/23	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 424,000	100,000	5,100,500	100,000	343,000	3,656,000	4,887,800	100,000	100,000	100,000	\$ 14,911,300
Social Services	1,034,000	454,700	1,033,900	364,000	848,700	371,900	1,008,400	428,600	1,154,200	436,400	7,134,800
Health Care Services	1,096,300	750,000	750,000	7,753,000	832,900	818,600	750,000	2,527,300	3,702,100	925,700	19,905,900
Healthy Families	78,300	78,300	103,700	103,700	103,700	103,700	103,700	66,800	66,800	66,800	875,500
Other Local Assistance (DDS)	24,400	24,400	12,300	807,500	12,300	12,300	12,300	801,000	8,200	8,200	1,722,900
Local Sales Tax Apportionment (CDTFA)	0	2,839,300	0	0	0	1,842,300	0	0	0	0	4,681,600
Highway Users Tax Apportionment	0	0	125,000	0	0	0	0	130,000	0	0	255,000
Sales Tax - 1/2% for Public Safety	0	0	524,700	0	0	0	347,400	0	0	0	872,100
Lottery Apportionment	0	0	0	0	0	0	639,600	0	0	0	639,600
Trial Courts	83,000	0	0	0	84,000	0	0	0	251,000	0	418,000
Road Maintenance and Rehabilitation Account	0	100,000	0	0	0	100,000	0	0	0	100,000	300,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	499,700	0	0	0	0	0	0	0	0	0	499,700
1991 Realignment Apportionment	0	0	723,000	0	0	0	531,400	0	0	0	1,254,400
2011 Realignment Apportionment	566,100	0	984,900	0	165,900	0	658,600	0	118,000	49,300	2,542,800
Other	0	0	27,000	0	0	0	500	0	30,700	0	58,200
Architecture Revolving Fund	6,800	5,500	4,200	7,400	6,300	6,600	8,100	7,500	7,400	7,100	66,900
Highways	106,000	86,000	111,500	448,500	113,500	113,500	92,500	448,500	113,500	113,500	1,747,000
University of California	0	125,000	343,300	0	0	0	343,300	0	0	0	811,600
Payroll Revolving Fund	46,000	69,500	1,994,000	202,300	46,000	69,500	9,900	1,994,000	202,300	46,000	4,679,500
Local Agency Investment Fund	540,400	401,000	416,900	451,600	577,400	579,500	529,600	499,000	401,400	420,300	4,817,100
Income Tax Refunds	1,976,400	1,205,600	1,400,400	701,800	702,000	701,800	508,800	803,900	1,116,500	593,200	9,710,400
Debt Service	0	0	676,300	0	0	0	0	999,600	0	0	1,675,900
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	5,500	1,000	5,800	3,300	2,100	8,400	1,200	3,500	2,500	1,100	34,400
Disability Insurance Benefits	194,800	194,800	194,800	194,800	194,800	194,800	194,800	194,800	194,800	194,800	1,948,000
Lottery Prizes	131,000	133,000	139,000	131,000	131,000	133,000	131,000	139,000	131,000	133,000	1,332,000
State and Local Bond Construction	30,000	30,000	49,900	30,000	30,000	30,000	64,200	30,000	30,000	30,000	354,100
Water Resources - Electric Power	100	0	0	0	100	0	0	0	100	0	300
Public Employees' Retirement System	0	0	0	0	0	0	0	701,600	0	1,361,900	2,063,500
State Teachers' Retirement System	0	0	0	0	0	0	0	0	0	1,128,500	1,128,500
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
<b>Total</b>	<b>\$ 6,947,800</b>	<b>\$ 6,703,100</b>	<b>\$ 14,826,100</b>	<b>\$ 11,403,900</b>	<b>\$ 4,298,700</b>	<b>\$ 8,846,900</b>	<b>\$ 10,928,100</b>	<b>\$ 9,980,100</b>	<b>\$ 7,735,500</b>	<b>\$ 5,820,800</b>	<b>\$ 87,491,000</b>

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1884

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on February 15, 2023, has determined and designated the amount of money available for deposit and investment as of February 10, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 202,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	2/13/2023	2/17/2023	\$ (1,021,400,000)	\$ (6,215,400,000)	\$ 5,194,000,000	\$ (1,021,400,000)
(2)	2/20/2023	2/24/2023	\$ (426,500,000)	\$ (6,641,900,000)	\$ 5,194,000,000	\$ (1,447,900,000)
(3)	2/27/2023	3/3/2023	\$ (5,487,300,000)	\$ (12,129,200,000)	\$ 5,194,000,000	\$ (6,935,200,000)
(4)	3/6/2023	3/10/2023	\$ 46,800,000	\$ (12,082,400,000)	\$ 5,194,000,000	\$ (6,888,400,000)
(5)	3/13/2023	3/17/2023	\$ 155,100,000	\$ (11,927,300,000)	\$ 5,194,000,000	\$ (6,733,300,000)
(6)	3/20/2023	3/24/2023	\$ 672,400,000	\$ (11,254,900,000)	\$ 5,194,000,000	\$ (6,060,900,000)
(7)	3/27/2023	3/31/2023	\$ (4,730,600,000)	\$ (15,985,500,000)	\$ 5,194,000,000	\$ (10,791,500,000)
(8)	4/3/2023	4/7/2023	\$ (3,730,100,000)	\$ (19,715,600,000)	\$ 5,194,000,000	\$ (14,521,600,000)
(9)	4/10/2023	4/14/2023	\$ 625,900,000	\$ (19,089,700,000)	\$ 5,194,000,000	\$ (13,895,700,000)
(10)	4/17/2023	4/21/2023	\$ 1,260,300,000	\$ (17,829,400,000)	\$ 5,194,000,000	\$ (12,635,400,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 202,000,000.

Dated: February 15, 2023

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member

# **POOLED MONEY INVESTMENT ACCOUNT**

## **INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT**

**February 15, 2023**

	<b>01/31/23</b>	<b>12/31/22</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$365,645,161	\$447,419,355
Effective Rate	4.43%*	3.93%*
<b>Bank of the West</b>		
Average Daily Balance	\$404,516,129	\$491,774,194
Effective Rate	4.43%*	3.93%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.10% less than the published Effective Rate.**

**SURPLUS MONEY DECLARATION AND  
REDUCTION**

POOLED MONEY INVESTMENT BOARD  
 (Surplus Money Investment Fund)  
 Period January 1 through January 31, 2023

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	14,937,591,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	13,245,941,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
 Member

\_\_\_\_\_  
 Chair

\_\_\_\_\_  
 Member

Dated: February 15, 2023

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLMNT,CLNAIR/	58,000	149,000
0006000	DISABILITY ACCESS ACCOUNT	1,773,000	4,000
0007000	BREAST CANCER RESEARCH ACCOUNT	110,000	1,048,000
0009000	BREAST CANCER CONTROL ACCOUNT	16,000	414,000
0012000	ATTY GEN ANTITRUST ACCOUNT	23,000	4,948,000
0014000	HAZARDOUS WASTE CONTROL ACCT	7,920,000	9,926,000
0017000	FINGERPRINT FEES ACCOUNT	8,720,000	11,645,000
0018000	SITE REMEDIATION ACCOUNT	148,000	482,000
0023000	FARMWORKER REMEDIAL ACCOUNT	27,000	28,000
0028000	UNIFIED PROGRAM ACCOUNT	896,000	385,000
0032000	FIREARM SAFETY ACCOUNT	81,000	62,000
0033000	STATE ENERGY CONSER ASST ACCT	6,892,000	0
0035000	SURFACE MINING & RECLAMATION	1,000	383,000
0041000	AERONAUTICS ACCOUNT	689,000	244,000
0042000	STATE HIGHWAY ACCOUNT	482,377,000	94,333,000
0044000	MOTOR VEHICLE ACCOUNT	373,779,000	371,181,000
0046000	PUBLIC TRANSPORTATION ACCT	427,265,000	122,144,000
0048000	TRANSPORTATION REV ACCOUNT	145,621,000	485,470,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	116,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	646,446,000	669,515,000
0064000	MOTOR VEHICLE LIC FEE ACCT	65,885,000	64,610,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	22,000
0066000	SALE OF TOBACCO TO MINORS CTRL	87,000	197,000
0069000	BARBERING/COSMETOLOGY CONT FD	683,000	705,000
0074000	MEDICAL WASTE MANAGEMENT FUND	61,000	248,000
0075000	RADIATION CONTROL FUND	1,891,000	1,904,000
0076000	TISSUE BANK LICENSE FUND	110,000	42,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	91,000	43,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	2,953,000
0082000	EXPORT DOCUMENT PROGRAM FUND	33,000	45,000
0083000	VETERANS SERVICE OFFICE FUND	68,000	277,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	0
0094000	RETAIL SALES TAX	7,963,000	412,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,111,000	1,017,000
0099000	HEALTH STATISTICS SPEC FUND	3,444,000	1,927,000
0100000	CALIF USED OIL RECYCLING FUND	1,092,000	846,000
0106000	PESTICIDE REGULATION FUND	10,077,000	5,252,000
0108000	ACUPUNCTURE FUND	261,000	107,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	7,489,000	13,247,000
0115000	AIR POLLUTION CONTROL FUND	21,363,000	2,396,000
0119000	SCH FACILITIES FUND 1998	1,000	0
0121000	HOSPITAL BUILDING FUND	15,612,000	6,956,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	3,000	4,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	1,000	0
0129000	WATER DEVICE CERT SPEC ACC	90,000	7,000
0132000	WORKERS COMP MNGDCARE FUND	4,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	69,326,000	86,109,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,445,000	3,035,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0141000	SOIL CONSERVATION FUND	1,284,000	779,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	257,000	348,000
0143000	CA HEALTH DATA & PLANNING FD	853,000	4,018,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	382,000	197,000
0156000	CALIFORNIA HERITAGE FUND	1,000	0
0158000	TRAVEL SELLER	47,000	99,000
0159000	ST TRIAL COURT IMPROV & MODERN	945,000	2,999,000
0163000	CONTINUING CARE PROVIDER FEE	118,000	126,000
0166000	CERTIFICATION ACCT-CONS AFF FD	12,000	72,000
0168000	STRUCTURAL PEST CONTROL	19,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	200,000	188,000
0171000	CALIF DEBT & INVEST ADV COMM	444,000	213,000
0172000	DEV DISABILITIES PROGRAM DEV	10,000	0
0175000	DISPENSING OPTICIANS FUND	6,000	0
0177000	FOOD SAFETY FUND	1,160,000	1,523,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	234,000	268,000
0181000	REGISTERED NURSE EDUCATION	217,000	70,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	190,000	527,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	2,339,000	1,600,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	47,061,000	34,342,000
0191000	FAIR AND EXPOSITION FUND	10,640,000	0
0193000	WASTE DISCHARGE PERMIT FUND	70,086,000	25,622,000
0194000	EMERG MED SRVS TRNG PGM APROV	6,000	0
0198000	CA FIRE & ARSON TRAINING FD	296,000	239,000
0203000	GENETIC DISEASE TESTING FUND	10,926,000	6,016,000
0207000	FISH & WILDLIFE POLLUTION ACCT	13,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	84,000	14,000
0210000	OUTPATIENT SETTING FUND	2,000	0
0211000	CA WTRFOWL HAB PRESERVATION	11,000	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	23,000	0
0214000	RESTITUTION FUND	1,727,000	4,858,000
0217000	INSURANCE FUND	16,489,000	15,969,000
0223000	WORKERS' COMP ADMIN REVOLV FD	109,019,000	18,973,000
0226000	CA TIRE RECYCLING MGMT FUND	15,799,000	1,487,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,081,000	4,233,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	64,513,000	48,147,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	8,786,000	9,083,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	16,980,000	25,783,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	4,851,000	7,416,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,621,000	67,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	2,466,000	667,000
0236000	CIGARET. & TOB./UNALLOCATED	12,084,000	12,299,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	0
0239000	PRIVATE SECURITY SERVS FUND	1,084,000	672,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	4,000	99,000
0241000	LOC PUB PROSECUTR/DEFNDR TNG	5,000	0
0245000	MOBILEHOME PARK & SPEC.OCC.RF	567,000	1,212,000
0247000	DRINKING WATER OPERATOR CERT	104,000	155,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNMTR,CLNAIR/	58,000	149,000
0006000	DISABILITY ACCESS ACCOUNT	1,773,000	4,000
0007000	BREAST CANCER RESEARCH ACCOUNT	110,000	1,048,000
0009000	BREAST CANCER CONTROL ACCOUNT	16,000	414,000
0012000	ATTY GEN ANTITRUST ACCOUNT	23,000	4,948,000
0014000	HAZARDOUS WASTE CONTROL ACCT	7,920,000	9,926,000
0017000	FINGERPRINT FEES ACCOUNT	8,720,000	11,645,000
0018000	SITE REMEDIATION ACCOUNT	148,000	482,000
0023000	FARMWORKER REMEDIAL ACCOUNT	27,000	28,000
0028000	UNIFIED PROGRAM ACCOUNT	896,000	385,000
0032000	FIREARM SAFETY ACCOUNT	81,000	62,000
0033000	STATE ENERGY CONSER ASST ACCT	6,892,000	0
0035000	SURFACE MINING & RECLAMATION	1,000	383,000
0041000	AERONAUTICS ACCOUNT	689,000	244,000
0042000	STATE HIGHWAY ACCOUNT	482,377,000	94,333,000
0044000	MOTOR VEHICLE ACCOUNT	373,779,000	371,181,000
0046000	PUBLIC TRANSPORTATION ACCT	427,265,000	122,144,000
0048000	TRANSPORTATION REV ACCOUNT	145,621,000	485,470,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	116,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	646,446,000	669,515,000
0064000	MOTOR VEHICLE LIC FEE ACCT	65,885,000	64,610,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	22,000
0066000	SALE OF TOBACCO TO MINORS CTRL	87,000	197,000
0069000	BARBERING/COSMETOLOGY CONT FD	683,000	705,000
0074000	MEDICAL WASTE MANAGEMENT FUND	61,000	248,000
0075000	RADIATION CONTROL FUND	1,891,000	1,904,000
0076000	TISSUE BANK LICENSE FUND	110,000	42,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	91,000	43,000
0080000	CHILDHOOD LEAD POISONG PYTN FD	0	2,953,000
0082000	EXPORT DOCUMENT PROGRAM FUND	33,000	45,000
0083000	VETERANS SERVICE OFFICE FUND	68,000	277,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	0
0094000	RETAIL SALES TAX	7,963,000	412,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,111,000	1,017,000
0099000	HEALTH STATISTICS SPEC FUND	3,444,000	1,927,000
0100000	CALIF USED OIL RECYCLING FUND	1,092,000	846,000
0106000	PESTICIDE REGULATION FUND	10,077,000	5,252,000
0108000	ACUPUNCTURE FUND	261,000	107,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	7,489,000	13,247,000
0115000	AIR POLLUTION CONTROL FUND	21,363,000	2,396,000
0119000	SCH FACILITIES FUND 1998	1,000	0
0121000	HOSPITAL BUILDING FUND	15,612,000	6,956,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	3,000	4,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	1,000	0
0129000	WATER DEVICE CERT SPEC ACC	90,000	7,000
0132000	WORKERS COMP MNGDCARE FUND	4,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	69,326,000	86,109,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,445,000	3,035,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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0142000	SEXUAL HABITUAL OFFENDER, DOJ	257,000	348,000
0143000	CA HEALTH DATA & PLANNING FD	853,000	4,018,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	382,000	197,000
0156000	CALIFORNIA HERITAGE FUND	1,000	0
0158000	TRAVEL SELLER	47,000	99,000
0159000	ST TRIAL COURT IMPROV & MODERN	945,000	2,999,000
0163000	CONTINUING CARE PROVIDER FEE	118,000	126,000
0166000	CERTIFICATION ACCT-CONS AFF FD	12,000	72,000
0168000	STRUCTURAL PEST CONTROL	19,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	200,000	188,000
0171000	CALIF DEBT & INVEST ADV COMM	444,000	213,000
0172000	DEV DISABILITIES PROGRAM DEV	10,000	0
0175000	DISPENSING OPTICIANS FUND	6,000	0
0177000	FOOD SAFETY FUND	1,160,000	1,523,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	234,000	268,000
0181000	REGISTERED NURSE EDUCATION	217,000	70,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	190,000	527,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	2,339,000	1,600,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	47,061,000	34,342,000
0191000	FAIR AND EXPOSITION FUND	10,640,000	0
0193000	WASTE DISCHARGE PERMIT FUND	70,086,000	25,622,000
0194000	EMERG MED SRVS TRNG PGM APROV	6,000	0
0198000	CA FIRE & ARSON TRAINING FD	296,000	239,000
0203000	GENETIC DISEASE TESTING FUND	10,926,000	6,016,000
0207000	FISH & WILDLIFE POLLUTION ACCT	13,000	0
0209000	CA HAZRD LIQUID PIPELINE SAFTY	84,000	14,000
0210000	OUTPATIENT SETTING FUND	2,000	0
0211000	CA WTRFOWL HAB PRESERVATION	11,000	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	23,000	0
0214000	RESTITUTION FUND	1,727,000	4,858,000
0217000	INSURANCE FUND	16,489,000	15,969,000
0223000	WORKERS' COMP ADMIN REVOLV FD	109,019,000	18,973,000
0226000	CA TIRE RECYCLING MGMT FUND	15,799,000	1,487,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,081,000	4,233,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	64,513,000	48,147,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	8,786,000	9,083,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	16,980,000	25,783,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	4,851,000	7,416,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,621,000	67,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	2,466,000	667,000
0236000	CIGARET. & TOB./UNALLOCATED	12,084,000	12,299,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	0
0239000	PRIVATE SECURITY SRVS FUND	1,084,000	672,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	4,000	99,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	5,000	0
0245000	MOBILEHOME PARK & SPEC.OCC.RF	567,000	1,212,000
0247000	DRINKING WATER OPERATOR CERT	104,000	155,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0256000	SEXUAL PREDATOR PUBLIC INFO	0	16,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	19,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	55,000	756,000
0263000	OFF-HIGHWAY VEHICLE TRUST	5,307,000	4,525,000
0264000	OSTEOPATHIC MED BD CONTINGENT	299,000	284,000
0266000	INLAND WETLANDS RESTORATION FD	16,000	0
0269000	GLASS PROCESSING FEE ACCOUNT	16,743,000	5,641,000
0270000	TECHNICAL ASSISTANCE FUND	1,167,000	4,614,000
0271000	CERTIFICATION FUND	129,000	780,000
0272000	INFANT BOTULISM TRTMT & PREV	564,000	452,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	156,000	548,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	35,000	7,000
0277000	BIMETAL PROCESSING FEE ACCT	459,000	17,000
0278000	PET PROCESSING FEE ACCT	5,080,000	3,465,000
0279000	CHILD HEALTH & SAFETY FUND	221,000	335,000
0280000	PHYSICIAN ASSISTANT FD	226,000	137,000
0281000	RECYCLING MARKET DEV REV LOAN	444,000	78,000
0288000	INTERNTL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	94,000	277,000
0290000	PILOT COMMISSIONERS' SPEC FD	334,000	210,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	179,000	139,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	590,000	91,000
0295000	PODIATRIC MEDICINE FUND	128,000	62,000
0299000	CREDIT UNION FUND	79,000	2,498,000
0300000	PROFESSIONAL FORESTER REGIS	2,000	0
0305000	PRIVATE POSTSECONDARY ED	1,103,000	1,089,000
0306000	SAFE DRINKING WATER ACCOUNT	14,271,000	3,336,000
0310000	PSYCHOLOGY FUND	415,000	346,000
0312000	EMERG MED SVCS PERSONNEL FUND	228,000	5,000
0314000	DIESEL EMISSION REDUCTION FUND	8,000	0
0317000	REAL ESTATE FUND	5,422,000	4,935,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	4,016,000	340,000
0319000	RESPIRATORY CARE FUND	285,000	212,000
0320000	OIL SPILL PREVENTION & ADMIN	5,458,000	2,979,000
0321000	OIL SPILL RESPONSE TRUST FUND	1,471,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	10,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	201,000	168,000
0326000	ATHLETIC COMMISSION FUND	37,000	149,000
0327000	COURT INTERPRETERS' FUND	51,000	2,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	6,651,000	70,000
0329000	VEHICLE LICENSE COLLECTN ACCT	9,090,000	0
0331000	SALES TAX ACCOUNT	213,909,000	363,945,000
0332000	VEHICLE LICENSE FEE ACCOUNT	196,350,000	180,467,000
0335000	REGISTERED ENV HLTH SPECLST FD	48,000	32,000
0336000	MINE RECLAMATION ACCOUNT	87,000	416,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	743,000	2,422,000
0347000	SCHOOL LAND BANK FUND	88,000	0
0351000	MENTAL HEALTH SUBACCOUNT-	93,526,000	93,379,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0365000	HISTORIC PROPERTY MAINT FUND	56,000	25,000
0366000	INDIAN GAMING REV SHARING TRST	13,921,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	2,984,000	4,708,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	248,000	148,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	26,000	2,970,000
0381000	PUB INTEREST R D & D	90,000	0
0382000	RENEWABLE RESOURCE TRUST FUND	532,000	0
0386000	SOLID WASTE DISP CLEANUP TRUST	69,000	101,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	12,077,000	6,932,000
0392000	ST PARKS AND RECREATION ACCT	28,233,000	32,081,000
0396000	SELF-INSURANCE PLANS FUND	506,000	414,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	40,000	0
0400000	REAL ESTATE APPRAISERS REG FD	483,000	374,000
0402000	SAFE CLEAN WATER SUPPLY	48,000	0
0407000	TEACHER CREDENTIALS	1,934,000	2,537,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	25,000	86,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	14,000
0419000	WATER RECYCLING SUBACCOUNT	258,000	0
0421000	VEHICLE INSPECTION & REPAIR FD	7,986,000	4,628,000
0424000	SEA WATER INTRUSION CONTROL	125,000	0
0429000	LOCAL JURISDICTION ENGY.ASSIST	2,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	384,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	72,252,000	60,181,000
0447000	WILDLIFE RESTORATION FUND	410,000	455,000
0448000	OCCUPANCY COMPLIANCE MONITOR	979,000	1,334,000
0449000	WINTER RECREATION FUND	27,000	78,000
0452000	ELEVATOR SAFETY ACCOUNT	2,130,000	3,175,000
0453000	PRESSURE VESSEL ACCOUNT	367,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	6,791,000	965,000
0458000	SITE OPERATN & MAINTENANCE ACC	132,000	0
0460000	DEALERS RECORD OF SALES SP ACT	3,220,000	6,349,000
0461000	PUC TRANSPORTATION REIMB ACCT	13,676,000	11,000
0462000	PUC UTILITIES REIMBMENT ACCT	17,417,000	23,980,000
0464000	HIGH COST FUND A ADM COMM FD	3,325,000	0
0465000	ENERGY RESOURCES PROGRAMS A/C	447,000	11,273,000
0470000	HIGH-COST FUND-B ADM COMM FD	83,000	329,000
0471000	UNIV LIFELINE TELEP SVC TRST	21,930,000	40,958,000
0478000	VECTORBORNE DISEASE ACCOUNT	1,000	1,000
0481000	GARMNT MANUFACTURERS SPECL A/C	155,000	41,000
0483000	DEAF & DISABLED TELECOMM PGM	5,120,000	3,682,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	0
0493000	TELECONNECT FD - ADM COMM FD	4,157,000	270,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	1,000	0
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	121,000	0
0501000	CALIFORNIA HOUSING FINANCE	31,331,000	60,662,000
0502000	CALIF WATER RESOURCES DEV BOND	133,104,000	98,145,000
0505000	AFFORDABLE STUDENT HOUS REVLV	476,000	0

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FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0506000	CENTRAL VALLEY WATER PROJ CONS	31,573,000	9,562,000
0507000	CENTRAL VALLEY WATER PROJ REV	45,510,000	41,741,000
0512000	ST COMPENSATION INSURANCE FD	194,412,000	186,168,000
0514000	EMPLOYMENT TRAINING FUND	7,576,000	3,560,000
0516000	HARBORS & WATERCRAFT REVOL FD	1,733,000	5,356,000
0518000	HLTH FAC CONST LOAN INSURANCE	4,012,000	485,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	18,000	70,000
0530000	MOBILEHM PK REHAB & PURCHASE F	577,000	88,000
0539000	OAKLAND STATE BLDG AUTHORITY	20,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	7,172,000	6,406,000
0558000	FARM & RANCH SOLID WASTE CLEAN	12,000	17,000
0562000	STATE LOTTERY FUND	382,541,000	1,306,573,000
0564000	SCHOLARSHARE ADM FUND	216,000	54,000
0566000	DOJ CHILD ABUSE FUND	32,000	80,000
0567000	GAMBLING CONTROL FUND	10,199,000	3,664,000
0569000	GAMBLING CONTROL FINES & PENLT	57,000	433,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	1,000	12,000
0576000	ST UNIV DORMITORY CONSTRUCTN	20,280,000	40,681,000
0578000	ST UNIV DORM INTEREST/REDEMPT	591,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,991,000	399,000
0585000	COUNTIES CHILDREN & FAMILIES	16,905,000	16,687,000
0587000	FAMILY LAW TRUST FUND	252,000	106,000
0588000	UNEMPLOYMENT COMP DISABL FUND	285,481,000	436,514,000
0590000	VETERANS DEBENTURE REVENUE	68,000	0
0592000	VETS FARM/HOME BUILDING-1943	12,245,000	10,532,000
0600000	VENDING STAND FUND	25,000	81,000
0601000	AGRICULTURE BUILDING FUND	17,000	4,000
0604000	ARMORY FUND	195,000	0
0610000	ORIENTATION CNTR BLIND TRUST	2,000	0
0612000	SACTO CITY FINANCING AUTH FD	30,000	0
0617000	STATE WTR. POLLUTION CONTROL	625,524,000	13,494,000
0623000	CA CHILDREN/FAMILIES TRUST FD	108,464,000	20,764,000
0629000	SAFE DRINKING WTR ST REVLY FD	76,120,000	7,186,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,446,000	2,131,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,312,000	587,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	700,000	461,000
0637000	RESEARCH DEVEL ACCT	802,000	651,000
0638000	ADMINISTRATION ACCT	212,000	269,000
0639000	UNALLOCATED ACCOUNT	922,000	692,000
0641000	DOMESTIC VIOLENCE RESTRAINING	50,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	13,369,000	13,819,000
0649000	CA INFRASTRRT & ECON DEVL BANK	209,000	416,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	14,000	91,000
0653000	SEISMIC RETROFIT BOND 1996	8,000	10,000
0658000	UC MERCED	3,000	0
0660000	PUBLIC BUILDINGS CONSTRUCTN	105,546,000	230,114,000
0665000	REHAB REVOLV LOAN GUARANTEE	8,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	870,000	13,692,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0671000	RURAL HEALTH SERVICES ACCOUNT	4,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	5,000	0
0673000	PASSENGER EQUIPMT ACQUISITION	1,000	0
0678000	PRISON INDUSTRIES REVOLV FD	23,595,000	18,704,000
0679000	STATE WATER QUALITY CONTROL	1,416,000	2,193,000
0687000	DONATED FOOD REVOLVING FUND	137,000	345,000
0691000	WATER RESOURCES REVOLVING	130,417,000	128,564,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,547,000	31,000
0701000	VETERANS' HOME FUND	15,000	384,000
0702000	P&V- CONSUMER AFFAIRS FUND	433,000	11,226,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	45,000	0
0704000	P&V- ACCOUNTANCY FUND	1,231,000	912,000
0705000	1992 HIGHER EDUC CAP OUTLAY BD	2,000	0
0706000	ARCHITECTS BOARD FUND, CA	311,000	228,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	35,000
0717000	CEMETERY AND FUNERAL FUND	301,000	272,000
0720000	LAKE TAHOE ACQUISITION FUND	2,000	0
0735000	P&V- CONTRACTORS' LICENSE FD	6,463,000	4,638,000
0740000	CLEAN WATER BOND-FUND 1984 STA	360,000	0
0741000	P&V- DENTISTRY FUND	1,393,000	953,000
0744000	1986 WTR CONS WTR QLTY BD	16,000	0
0749000	REFUNDING ESCROW FUND	0	1,530,000
0751000	1990 PRISON CONSTRUCTION FUND	2,000	0
0752000	HOME FURN & THERMAL INSULATION	247,000	260,000
0755000	LICENSED MIDWIFERY FUND	5,000	6,000
0757000	LANDSCAPE ARCHITECTS FUND	58,000	52,000
0758000	MEDICAL BD OF CALIF	6,130,000	3,241,000
0759000	P&V- PHYSICAL THERAPY FUND	460,000	331,000
0761000	P&V- REGISTERED NURSING FUND	6,169,000	2,974,000
0763000	P&V- OPTOMETRY FUND	198,000	152,000
0767000	P&V- PHARMACY BD CONTINGENT	2,346,000	2,014,000
0769000	PRIVATE INVESTIGATOR FUND	2,000	0
0770000	PROF ENGINEER LAND SURV GEO FD	420,000	656,000
0771000	COURT REPORTERS FUND	93,000	45,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,401,000	658,000
0775000	P&V- STRUCTURAL PEST CONTROL	384,000	349,000
0777000	VETERINARY MEDICAL BD CONTG FD	563,000	405,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,827,000	1,114,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	5,000	0
0793000	CA SAFE DRINKING WATER FD 1988	16,000	0
0803000	STATE CHILDREN'S TRUST FUND	98,000	33,000
0813000	SELF-HELP HOUSING FUND	297,000	286,000
0814000	CA STATE LOTTERY EDUCATION	147,000	31,000
0815000	JUDGES RETIREMENT FUND	18,905,000	18,796,000
0820000	LEGISLATORS RETIREMENT FUND	636,000	547,000
0821000	FLEXELECT BENEFIT FUND	1,637,000	2,355,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	493,005,000	397,463,000
0827000	MILK PRODUCERS SECURITY TRUST	285,000	14,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
0829000	HEALTH PROFESSIONS EDUC FUND	133,000	42,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,127,258,000	2,800,796,000
0833000	ANNUITANTS' HEALTH CARE COV FD	163,304,000	163,300,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	300,000	25,700,000
0835000	TEACHERS RETIREMENT	195,240,000	237,296,000
0840000	CA MOTORCYCLIST SAFETY FD	135,000	104,000
0848000	CA HLTHCARE INDIGENT PGM ACCT	1,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	17,399,000	106,000
0853000	PETROLEUM VIOLATION ESCROW ACC	3,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	11,506,000	32,739,000
0867000	CA FARMLAND CONSERVANCY PGM FD	3,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,078,000	13,024,000
0884000	JUDGE RETIREMENT SYSTEM II FD	11,515,000	11,462,000
0885000	PERS DEFERRED COMPENSATION FD	1,000	0
0886000	SENIORS SPECIAL FD,CALIFORNIA	34,000	55,000
0904000	CA HEALTH FACILITIES FIN AUTH	593,000	252,000
0908000	SCHOOL EMPLOYEES FUND	50,383,000	13,000
0910000	CONDEMNATION DEPOSITS FUND	7,350,000	17,131,000
0911000	EDUC FACILITIES AUTHORITY	5,000	32,000
0914000	BAY FILL CLEAN-UP ABATMENT	66,000	36,000
0915000	DEFERRED COMPENSATION PLAN FD	4,267,000	950,000
0917000	INMATES' WELFARE FUND	6,681,000	6,013,000
0918000	SMALL BUSINESS EXPANSION	476,000	284,000
0920000	LITIGATION DEPOSIT FUND	88,897,000	1,092,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	562,000	134,000
0928000	FOREST RESOURCES IMPROV FUND	25,000	50,000
0929000	HOUSING REHABILITATION LOAN	11,445,000	8,052,000
0930000	POLLUTN CNTL FINANCING AUTH	999,000	6,185,000
0932000	TRIAL COURT TRUST FUND	133,918,000	294,577,000
0933000	MANAGED CARE FUND	3,865,000	9,201,000
0938000	RENTAL HOUSING CONSTRUCTN FD	149,000	44,000
0942000	SPECIAL DEPOSIT FUND	50,851,000	71,272,000
0943000	LAND BANK FUND	91,000	11,000
0948000	CAL ST UNIV & COLL TRUST FUND	526,994,000	532,183,000
0950000	PUB EMPLOY CONTINGENCY RESRV	795,707,000	786,720,000
0952000	STATE PARK CONTINGENT	1,326,000	550,000
0960000	STUDENT TUITION RECOVERY FUND	383,000	44,000
0965000	TIMBER TAX	511,000	1,000
0972000	MANUFACTURED HOME RECOVERY FD	24,000	8,000
0977000	RESIDENT-RUN HOUSING REVL FUND	1,000	0
0980000	PREDEVELOPMENT LOAN FUND	56,000	33,000
0985000	EMERGENCY HOUSING & ASST FUND	57,000	271,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	750,000	1,635,000
1031000	CA INST REGN MED LIC REV ROYLT	78,000	0
2504000	ADVANCE MITIGATION ACCT, STF	612,000	6,000
3002000	ELECTRICIAN CERTIF FUND	260,000	120,000
3004000	GARMENT INDUSTRY REGULATIONS	157,000	324,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,230,000	2,007,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
3015000	GAS CONSUMPTION SURCHARGE FUND	525,000	0
3016000	MISSING PERSONS DNA DATA BASE	227,000	528,000
3017000	OCCUPATIONAL THERAPY FUND	204,000	115,000
3018000	DRUG AND DEVICE SAFETY FUND	519,000	528,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,954,000	1,316,000
3023000	MIC MANUFACTURER REBATE FUND	13,958,000	13,947,000
3025000	ABANDONED MINE RECLAMATION	9,000	20,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	17,000	13,000
3037000	STATE COURT FACILITIES CONST F	15,700,000	46,123,000
3039000	DENTALLY UNDERSERVED ACCOUNT	5,000	35,000
3042000	VICTIMS OF CORP FRAUD COMP FD	131,000	172,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	6,043,000	9,785,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	19,000	1,753,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	453,000	201,000
3057000	DAM SAFETY FUND	437,000	1,548,000
3058000	WATER RIGHTS FUND	6,532,000	2,957,000
3060000	APPELLATE COURT TRUST FUND	528,000	309,000
3062000	ENGY FAC LICENSE AND COMPL FD	532,000	32,000
3064000	MENTAL HLTH PRACTITIONER ED FD	89,000	8,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	9,379,000	4,855,000
3066000	COURT FACILITIES TRUST FUND	11,973,000	19,475,000
3067000	CIGARETTE TOBACCO PRODS COMPL	726,000	555,000
3068000	VOCATIONAL NURSE EDUCATION FD	27,000	2,000
3069000	NATUROPATHIC DOCTOR'S FUND	33,000	31,000
3071000	CAR WASH WORKER RESTITUTION FD	24,000	166,000
3072000	CAR WASH WORKER FUND	38,000	72,000
3079000	CHILDRENS MED SERVICES REBATE	244,000	1,444,000
3080000	AIDS DRUG ASSIST PGM REBATE	2,986,000	6,163,000
3081000	CANNERY INSPECTION FUND	403,000	320,000
3084000	ST CERTIFIED UNIFIED PGM AGY	440,000	208,000
3085000	MENTAL HEALTH SERVICES FUND	270,932,000	147,963,000
3086000	DNA IDENTIFICATION FUND	4,370,000	2,274,000
3087000	UNFAIR COMPETITION LAW FUND	29,000	11,996,000
3088000	REGISTRY OF CHARITABLE TRUSTS	1,882,000	1,296,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	166,000	42,000
3095000	FILM PROMOTION AND MARKETING	4,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	27,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	281,000	0
3098000	DPH LICENSING & CERT PGM FUND	37,153,000	8,044,000
3100000	DWR ELECTRIC POWER FUND	131,000	56,000
3101000	ANALYTICAL LABORATORY ACCOUNT	24,000	6,000
3103000	HATCHERY AND INLAND FISHERIES	3,019,000	1,252,000
3104000	COASTAL WETLANDS FUND	2,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	49,000	41,000
3109000	NATURAL GAS SUBACCT, PIRD&D	565,000	1,289,000
3114000	BIRTH DEFECTS MONITORING PGM	282,000	291,000
3117000	ALTERNATIVE & RENEWABLE FUEL	8,867,000	18,616,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,263,000	0

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
3121000	OCCUPATIONAL SAFETY & HEALTH	31,584,000	10,958,000
3122000	ENHANCED FLEET MODERNIZATION	2,067,000	140,000
3133000	MANAGED CARE ADMIN FINES FUND	587,000	0
3134000	SCHOOL DISTRICT ACCOUNT	23,000	13,000
3137000	EMERGENCY MEDICAL TECH CERT	73,000	0
3140000	STATE DENTAL HYGIENE FUND	283,000	180,000
3141000	CA ADVANCED SERVICES FUND	6,095,000	425,000
3142000	STATE DENTAL ASSISTANT FUND	1,000	0
3145000	UST ORPHAN SITE CLEANUP FUND	56,000	101,000
3147000	SMALL COMMUNITY GRANT FUND	1,396,000	632,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	828,000	1,260,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	32,726,000	9,142,000
3153000	HORSE RACING FUND	1,916,000	1,399,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	2,070,000	0
3157000	RECREATIONAL HEALTH FUND	3,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	493,994,000	610,470,000
3160000	WASTEWATER OPERATOR CERT FUND	44,000	114,000
3165000	ENTERPRISE ZONE FUND	1,000	0
3167000	SKILLED NURSING FAC QUALITY &	548,000	0
3168000	EMER MED AIR TRAN CHILD COVER	351,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	86,069,000	64,655,000
3201000	LOW INCOME HEALTH MEC EMG FUND	4,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	390,000	0
3209000	HLTH PLAN IMPROVEMENT TRUST FD	1,097,000	128,000
3210000	DAVIS-DOLWIG ACCOUNT	78,000	0
3211000	ELECTRIC PROG INVEST CHRG FD	10,626,000	8,656,000
3228000	GREENHOUSE GAS REDUCTION FD	51,324,000	97,356,000
3237000	COST OF IMPLEMENTATION ACCT	477,000	2,031,000
3238000	ST PARKS REV INCENTIVE SUBACCT	32,000	0
3240000	SECONDHAND DEALER & PAWNBR FD	64,000	88,000
3244000	PDATA FUND	216,000	8,000
3252000	CURES FUND	287,000	0
3254000	BUSINESS PROGRAMS MODERN	134,000	76,000
3255000	HOME CARE FUND	453,000	1,743,000
3261000	VESSEL OPERATOR CERTIFICATION	26,000	27,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	273,000	1,000
3268000	PROPERTY TAX POSTPONEMENT FUND	571,000	1,488,000
3285000	ELECTRONIC RECORDING AUTH FUND	199,000	0
3288000	CANNABIS CONTROL FUND	4,689,000	10,613,000
3290000	ROAD MAINT AND REHAB ACCT	304,376,000	126,420,000
3291000	TRADE CORRIDOR ENHANCE ACT	34,285,000	8,838,000
3292000	STATE PROJECT INFRASTRUCTURE FD	917,000,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	63,000	25,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	8,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	2,291,000	499,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	134,000	286,000
3313000	SO VETERANS CEMETERY DEL FUND	119,000	0
3317000	BUILDING HOMES AND JOBS TRUST	40,592,000	8,324,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
3320000	JUSTICE TOBACCO TAX ACT	30,993,000	2,274,000
3330000	TNC ACCESS FOR ALL FUND	5,552,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	517,000	894,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,911,000	11,627,000
3360000	FINANCIAL EMPOWERMENT FUND	54,000	10,000
3363000	FINANCIAL PROTECTION FUND	18,128,000	7,762,000
3372000	DATA BROKERS REGISTRY FUND	15,000	4,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	303,000	238,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	306,000	0
3403000	HOPE FOR CHILDREN TRUST ACCT	100,000,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	10,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	935,000	221,000
6028000	HI ED CAP OUTLAY BOND FD 2002	2,000	4,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	73,000	262,000
6031000	WTR SEC,CLN DRNG WR, CST BCH	70,000	1,358,000
6032000	VOTING MODERNIZATION FUND	14,000	1,529,000
6036000	ST SCHOOL FACILITIES FD 2002	440,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	2,890,000	2,311,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	57,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	691,000	15,608,000
6044000	SCHOOL FACILITIES FD, 2004 ST	729,000	38,000
6046000	CHILDREN'S HOSPITAL FUND	0	34,000
6047000	STEM CELL RESEARCH AND CURES	911,000	1,902,000
6048000	2006 UNIV CAP OUTLAY BD FD	57,000	0
6049000	2006 CA COMM COLLEGE BD FD	187,000	20,000
6050000	TOBACCO ASSET SALES REVENUE FD	1,000	0
6051000	SAFE DRINKING WATER OF 2006	24,000	6,257,000
6052000	DISASTR & FLOOD BND FD OF 2006	156,000	3,702,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	45,676,000	8,145,000
6057000	2006 STATE SCHOOL FAC FUND	517,000	0
6066000	HOUSING/EMERGENCY SHELTER FD	151,000	1,917,000
6079000	CHILDREN'S HOSPITAL BOND ACT	1,012,000	16,000
6082000	HOUSING FOR VETERANS FUND	385,000	372,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	25,383,000	22,162,000
6084000	NO PLACE LIKE HOME FUND	157,117,000	61,555,000
6086000	2016 STATE SCHOOL FACILITIES	11,850,000	118,542,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	1,483,000	10,821,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	392,000	34,923,000
6089000	AFFORDABLE HOUSING BOND ACT FD	1,690,000	3,805,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	12,584,000	11,931,000
6091000	STEM CELL RESEARCH CURES FUND	3,343,000	19,078,000
6801000	TRANS FINANCG SUBACCT,SHA,STF	347,000	0
7505000	REVOLVING LOANS FUND	12,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,176,000	2,134,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	112,000	0
8013000	ENVIRONMENTAL ENFORCENMT/TRNG	43,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	1,079,000	12,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230101 TO 20230131

FUND	FUNDNAME	DECLARATION	REDUCTION
8026000	PETRO UNDERGROUND STOR TK FIN	1,070,000	90,000
8029000	COASTAL TRUST FUND	252,000	1,813,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	38,502,000	20,128,000
8032000	OIL TRUST FUND	0	32,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	208,000	2,000
8038000	DONATE LIFE CA TRUST, MVA, STF	1,000	0
8041000	TEACHERS' DEFERRED COMP FUND	412,000	23,000
8047000	CALIFORNIA SEA OTTER FUND	7,000	22,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	12,000	0
8049000	VISION CARE PGM, STATE ANNU FD	1,833,000	5,233,000
8062000	POOLED SELF-INSURANCE FUND	566,000	370,000
8071000	NATIONAL MORTGAGE SP DEP FUND	36,000	70,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	6,000	7,000
8076000	PARKS PROTECTION	11,000	4,000
8083000	STRINGFELLOW RESIDUAL PROCEEDS	0	361,000
8101000	CA ABLE ADMINISTRATIVE FUND	5,000	0
8109000	VETS HOME MORALE MEL REC SP FD	97,000	9,000
8111000	CALSAYERS RETIRE SAVINGS ADMIN	43,000	164,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	128,000	1,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	107,934,000	10,000,000
8132000	CA INVESTMENT AND INNOVATION	50,000,000	0
8505000	CORONAVIRUS RELIEF FUND	223,000	10,607,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	28,816,000	76,302,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	10,000	0
9250000	BOXERS' PENSION FUND	3,000	17,000
9251000	CA EMPLOYER PENSION TRUST FUND	4,866,000	1,248,000
9328000	CA INFRASTRUCTURE GUARANTEE	132,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	4,000	0
9331000	HIGH-SPEED RAIL PROPERTY FUND	239,000	64,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	197,000	366,000
9333000	WATER RESOURCES CHARGE FUND	158,972,000	162,697,000
9728000	JUDICIAL BRANCH WORKERS' COMP	324,000	649,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	41,352,000	32,948,000
9731000	LEGAL SERVICES REVOLVING FUND	19,026,000	40,077,000
9733000	COURT FACILITIES ARCHITECT REV	672,000	1,671,000
9736000	TRANSIT-ORIENTED DVL IMLEM FD	9,000	0
9739000	WATER POLL CONTROL RVLVG FUND	749,000	914,000
9740000	CENTRAL SERVICE COST RECOVERY	444,000	15,820,000
9741000	ENERGY EFFICIENT STATE PROPRTY	596,000	266,000
TOTAL		14,937,591,000	13,245,941,000

**SURPLUS MONEY INVESTMENT FUND  
REQUESTS**

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

Date: February 15, 2023

To: Pooled Money Investment Board

From: Tracey Paine  
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The California Housing Finance Agency's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

California Dream for All Fund  
Fund Number: 9336001

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: February 15, 2023

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

# Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** February 8, 2023

**From:**   
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
California Dream for All Fund	9336001

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SKS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

**DATE:** January 20, 2023

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the California Housing Finance Agency for participation of the following fund in the Surplus Money Investment Fund:

California Dream for All Fund  
Fund Number: 9336001

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

State of California

## MEMORANDUM

**To:** Tracey Paine, Manager  
Pooled Money Investment Board  
**STATE TREASURER'S OFFICE**

**Date:** January 18, 2023

**From:** Oksana Glushchenko, Comptroller   
Fiscal Services  
**CALIFORNIA HOUSING FINANCE AGENCY**

**Subject:** Investment of Dream for All Fund 9336001

On December 1, 2022, the State Controller's Office established the Dream for All Fund 9336001. We are requesting that the cash in this fund be part of the Surplus Money Investment Fund Program.

If you have any questions, please contact Erika Hedglin at (916) 326-8411. We anticipate a deposit into the fund in the next few weeks and appreciate your prompt attention to this matter.

Thank you.

cc: Andrew March, Department of Finance  
Anitah Chanthanam, SCO-SARD  
Erwin Tam  
Ying Liu  
Eric Riegert

Department of Finance

**STATE OF CALIFORNIA  
MANUAL OF STATE FUNDS**

**Fund: 9336**

**PAGE 1**  
Renumbered  
From:

**Legal Title**

California Dream for All Fund

**Legal Citation/Authority**

Chapter 70, Statutes of 2022 (SB 197)  
Health and Safety Code 51524 (a)(1)

**Fund Classification**

**GAAP Basis**

Proprietary/Enterprise Funds

**Fund Classification**

**Legal Basis**

Nongovernmental/Public Service Enterprise Funds

**Purpose**

The fund will be used to administer the California Dream for All Program (Program) to provide shared appreciation loans to qualified first-time homebuyers. Money in the fund shall be available to provide assistance to eligible low and moderate-income homebuyers in the purchase of owner-occupied homes. The Program provides a deferred-payment subordinate mortgage and the principal plus a share of the appreciation in the value of the home is repayable to the Program upon refinance or when the home is sold.

**Administering Agency/Organization Code**

California Housing Finance Agency/2245. The California Housing Finance Agency is in the Department of Housing and Community Development/2240 for budgetary display.

**Major Revenue Source**

In accordance with Health and Safety Code section 51524 (b), moneys deposited in the fund may include the following:

- Funds appropriated by the Legislature from the General Fund or other state fund
- Proceeds from the issuance of revenue bonds
- Proceeds from the sale or issuance of any debt instrument secured by repayment of loans under the Program
- Repayment of Program loans

**Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

**Appropriation Authority**

In accordance with Health and Safety Code section 51524 (a)(2), all moneys in the fund are continuously appropriated without regard to fiscal year.

**State Appropriations Limit**

**Always Excluded**— Revenues in Nongovernmental Public Service Enterprise Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.

**Comments/Historical Information**

September 2022: Updated the admin BU to 2245 on the Manual State Funds only.

# NEW COMMERCIAL PAPER ISSUERS

## **Pooled Money Investment Board Meeting**

Proposed Commercial Paper Issuers

February 15, 2023

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

### **Sumitomo Mitsui Trust Bank, Limited**

Sumitomo Mitsui Trust Bank, Limited (Sumi Trust) is a large trust bank offering a wide range of trust and commercial banking services to its customers. This includes asset management and administration services, advisory services related to business acquisitions, and financial consulting services.

Sumi Trust's credit profile reflects its very strong asset quality, liquidity and stable profitability. In addition, it continues to have a well-diversified loan portfolio with a focus on its core trust banking business. Sumi Trust is also an active Yankee Certificate of Deposit issuer that has been an authorized PMIA investment for three years.

The Sumi Trust Commercial Paper Program is a \$8 billion program and is highly rated at **A-1/ P-1/F1** by S&P, Moody's, and Fitch, respectively.

Adding Sumitomo Mitsui Trust Bank, Limited as an approved PMIA investment would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

# LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**  
**February 15, 2023**  
**Staff Report – Agenda Item 7.a**

<b>PMIA LOAN RECOMMENDATIONS</b>
----------------------------------

- 1. Loan Renewal Request.** Staff recommends approval of the loan renewal request (Item 7.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to continue construction as well as to pay accrued interest and administrative costs
  
- 2. Impact on the Pool.** The loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$28,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 PMIA LOAN REQUESTS  
 For the February 15, 2023 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown	STO Loan Recommendations			Interest Paid by
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	
<b>LOAN RENEWAL REQUEST</b>													
a	Renewal	2120013	2230010	0668 509	<b>Board of State and Community Corrections SPWB Lease Revenue Bonds Trinity County Jail Project</b>	\$ 6,707,000.00	\$ 6,679,000.00	\$ 28,000.00	N/A	N/A	\$ 6,707,000.00	\$ 28,000.00	BF
						<b>\$ 6,707,000.00</b>	<b>\$ 6,679,000.00</b>	<b>\$ 28,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,707,000.00</b>	<b>\$ 28,000.00</b>	

Total amount of outstanding PMIA loans as of January 31, 2023  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 376,811,000.00	\$ 376,811,000.00
	\$ 28,000.00	\$ 28,000.00
	\$ 376,839,000.00	\$ 376,839,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 2230010

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Board of State and Community Corrections</b>		Total Project Appropriation: <b>\$20,000,000.00</b>	Amount Requested: <b>\$6,707,000.00</b>
Appropriation(s) to be Funded: <b>SB 863, Ch. 37/14, 5227-801-0668, 0001049, Adult Local Criminal Justice Facilities</b>		Government Code, Title 2, Division 3 Part 10b, Sections 15820.93-15820.936	Date Funds Needed: <b>2/17/2023</b>
Department Contact: <b>Sharon Coleman</b>	Title: <b>AGPA, County Facilities Construc</b>	Phone: <b>916-885-7390</b>	
Department Director’s Name (please print): <b>Aaron R. Maguire, Chief Deputy Director</b>	Signature: <b>Aaron R. Maguire</b>	Digitally signed by: Aaron R. Maguire Date: 2022.12.16 12:02:19 -08'00'	
Name of SPWB Project: <b>Trinity County Jail Project</b>	Project Contact: <b>Sharon Coleman</b>	Phone: <b>916-885-7390</b>	
SCO Fund # (for renewals only): <b>0668-509</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>11/30/2022</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?
  - To make advances to other state funds\*?  
\*If Yes, specify :
  - To reimburse local government for vendor payments?
  - To make advances to State Architect Revolving Fund\*?  
\*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>3/8/2019</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 6,679,000 to be used to pay/reduce existing PMIB loan # 2120013

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable): \_\_\_\_\_

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2230010

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

**Total Project Appropriation: \$20,000,000.00** **Proposed Funding Date: 2/17/2023**  
**Loan Amount: \$6,707,000.00**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)  State Building Construction Act  Other, specify: SB 863

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/8/2019, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

**The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.**

Department Name  
**Board of State and Community Corrections**  
Signature: Department Director **Aaron R. Maguire** Digitally signed by Aaron R. Maguire Date: 2022.12.16 12:02:59 -08'00'  
**Aaron R. Maguire, Chief Deputy Director**

**The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).**

Signature: State Public Works Board Executive Director or Deputy Director  
*P.O.* **Approved by Koreen H. van Ravenhorst** Date **1/13/2023**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections  
 Project Name: SB 863 Trinity County Jail Project  
 Date: 12/16/2022

**Loan Amount <sup>(1)</sup>: \$ 6,707,000**

Estimated Project  
 Completion Date: 11/30/2022

Estimated Phase  
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria
<u>9/18/2017</u>	Prelim Plans (PP)	<u>N/A</u>	(PC)
<u>12/18/2018</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
<u>11/30/2022</u>	Construction (C) <sup>(2)</sup>		
<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	4,966,971.00		4,966,971	
Current Loan	633,029.00		5,600,000	
Prior Interest	51,118.66		5,651,119	-
Current Interest	20,100.24		5,671,219	-
Administrative <sup>(3)</sup>	25,000.00	10,000.00	5,706,219	-
1 Feb-23			5,706,219	
2 Mar-23		680,000.00	6,386,219	C
3 Apr-23			6,386,219	
4 May-23			6,386,219	
5 Jun-23		320,000.00	6,706,219	C
6 Jul-23			6,706,219	
7 Aug-23			6,706,219	
8 Sep-23			6,706,219	
9 Oct-23			6,706,219	
10 Nov-23			6,706,219	
11 Dec-23			6,706,219	
12 Jan-24			6,707,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months